

Panaji, 7th August, 2006 (Sravana 16, 1928)

SERIES I No. 18



# OFFICIAL GAZETTE

## GOVERNMENT OF GOA

### EXTRAORDINARY

#### GOVERNMENT OF GOA

Department of Finance

Revenue and Control Division

#### Notification

4/5/2005-Fin (R&amp;C) (31)

In exercise of the powers conferred by section 83 of the Goa Value Added Tax Act, 2005 (Goa Act 9 of 2005), and all other powers enabling it in this behalf, the Government of Goa hereby makes the following rules so as to further amend the Goa Value Added Tax Rules, 2005, as follows, namely:

1. *Short title and commencement.*— (1) These rules may be called the Goa Value Added Tax (Third Amendment) Rules, 2006;

(2) They shall come into force from the date of their publication in the Official Gazette;

3. *Substitution of Forms VAT III and VAT XV.*— For forms VAT III and VAT XV appended to Goa Value Added Tax Rules, 2005 (hereinafter called the principal Rules).

#### Form VAT – III

[See rule 23(1) of the Goa Value Added Tax Rules, 2005]

Return of Sales and of tax payable for the period from

--	--	--	--	--	--	--	--	--	--

to

--	--	--	--	--	--	--	--	--	--

(1) TIN:—

--	--	--	--	--	--	--	--	--	--

Valid  
up to

D D M M Y Y Y Y

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(2) Name of the dealer

(3) Address of the dealer

(4) Turnover, taxable turnover of sales and  
computation of output tax.

Amount

A. Total turnover of sale received/receivable in respect of goods sold including value of goods transferred out of State otherwise than by way of sale.	.....
B. Deductions (from the above sale)	
(1) Sales of exempted goods under rule 4(1)(b)	.....
(2) Sales on which no tax is leviable under rule 4(1)(a)	.....
(3) Sales in the course of inter-state trade under rule 4(1)(c)	.....
(4) Sales in the course of import into or export out of India under rule 4(1)(c)	.....
(5) Value of goods transferred or dispatched out of the State otherwise than by way of sales. (stock transferred) under rule 4(1) (e)	.....
(6) Value of goods sent for sale to local agents under rule 4(1)(f)	.....
(7) The amount of sale of goods returned within the prescribed time i.e. six months under rule 4(1)(d)	.....
(8) Sum allowed as cash discount in the bill/tax invoice if it is included in the above sale under section 2(ad).	.....
Total of (1) to (8)	.....
C. Taxable Turnover of sales (A – B)	.....

(5) A. Rate wise bifurcation of sales and output tax	<u>Value</u>	<u>Tax</u>
1. Sales taxable @ 1%		
2. Sales taxable @ 4%		
3. Sales taxable @ 12.5%		
4. Sales of goods specified in Schedule 'C' (give rate wise)		
	.....	.....
B. Total	.....	.....

C. Sale of capital goods and industrial inputs claimed under entry (23) and (53) respe. of Schedule 'B' and included in taxable @ 4% sales shown above.	<u>Amount of sales @4%</u>	
	<u>Capital Goods</u>	<u>Industrial inputs</u>
	Rs.	Rs.

(Please enclose separate statement of sales alongwith respective declaration in Form Vat – XXX and Form VAT – XXXIII)

(6) Turnover of purchases

	Exempted	Taxable (@ 1%)	Taxable (@ 4%)	Taxable (@ 12.5%)	Others ( )
(i) Imports from out of India.	.....	.....	.....	.....	.....
(ii) Interstate purchases	.....	.....	.....	.....	.....
(iii) Consignment transfers	.....	.....	.....	.....	.....
(iv) Local purchases from registered dealers					
(a) Against tax invoices	.....	.....	.....	.....	.....
(b) Against restricted tax invoice	.....	.....	.....	.....	.....
(v) Local purchases from composition dealers and unregistered dealers	.....	.....	.....	.....	.....
(vi) Others	.....	.....	.....	.....	.....

Total turnover of purchases .....

(Please enclose separate statement of purchases, if any made against declaration Form VAT – XXX or Form VAT – XXXIII)

(7) *Input Tax Credit*

(a) Total admissible input tax on purchases covered under item 6(iv) above .....

(b) Add:—

(i) ITC admissible on account of opening stock held on appointed date/  
/date of registration .....

(ii) ITC admissible on capital goods .....

(iii) ITC carried over from previous tax period .....

(iv) Entry tax paid, if any (photocopy of challans to be enclosed) .....

(v) 75% of net tax liability under the Net Present Value Compulsory  
Payment Scheme 2005 .....

Total of b(i) to b(v) .....

Total ITC of 7(a) & (b) .....

(c) Reverse credit on account of:—

(i) Goods (purchases) returned within the prescribed time .....

(ii) On stock transfer (4%) – section 6(3) .....

(iii) Apportionment for manufacturing of exempt goods .....

(iv) Any of the contingencies covered under sub-section (2), (3), (5) & (6)  
of section 9. ....

(v) Others (please specify) .....

Total reduction [C(i) to C(v)] .....

(8) Total input tax credit [7(a) & 7(b)-7(c)] .....

(9) Amount of tax payable/refundable/carried forward (5B-8) .....

(10) Outstanding liability to be set off against excess ITC, if any, under Amount

(i) Goa VAT Act .....

(ii) Goa Sales Tax Act .....

(iii) Goa Tax on Entry of Goods Act .....

(iv) Central Sales Tax Act .....

Total .....

(11) Net amount of tax refundable/carried forward  
(9-10) .....

(12) No. and date of receipted challans under which payments are made and TDS Certificates attached to this return in  
proof of payment.

A. No. and date of challan	Period	Amount
1.		
2.		
3.		
4.		
	Total	

B. No. and date of TDS Certificates (Form VAT – VII)	Period	Amount
1.		
2.		
3.		
Total		..... .....

(Attach separate statement if space is insufficient)

**Total payments 12A & 12B** **Rs.** .....

(13) Details of Bank Account (only the changes in the Bank Account if any during the return period to be reported)

**Declaration**

I Shri/Smt ..... of M/s .....  
do solemnly declare that the particulars disclosed in this return are true to the best of my knowledge and belief.

Place: .....

Signature .....

Date: .....

Proprietor/Partner/Director

FORM VAT – XV

(See rule 42)

Audit Report under sub-section (1) of section 70 of the Goa Value Added Tax Act, 2005 (Act 9 of 2005) in a case where the accounts of the business have been audited under any other law.

1. \* I/We report that the statutory audit of ..... (mention name and address of the dealer/  
/person) holding Tax Identification No. .... under Goa Value Added Tax Act, 2005 and  
registration No. .... under the Central Sales Tax Act, 1956 was conducted by me/us/M/s.  
..... Chartered Accountants in pursuance of the provisions of section .....  
of ..... Act ..... and we hereto annex a copy of our/their audit report dated .....  
alongwith all the Annexures and a copy each of:—

- (a) the audited profit and loss/income and expenditure account for year ended on .....;
- (b) the audited balance sheet as at .....; and
- (c) documents declared by the said Act to be part of, or annexed to, the profit and loss/income and expenditure account and balance sheet.

2. The statement of particulars as required to be furnished under section 70 of the Goa Value Added Tax Act, 2005 and Goa Value Added Tax Rules, 2005 are given in Annexure 'A' thereto.

We report our observations/comments/discrepancies/inconsistencies, if any, as under:

.....  
.....

Subject to the above in our opinion and to the best of our information and according to the explanations given to us, the particulars given in the said Form VAT XV and Annexure thereto are true and correct.

For .....  
Chartered Accountant

(Name)  
Proprietor/Partner

Membership No. ....  
Address .....  
.....

Place:

Date:

\*Strike off whichever is not applicable.

**Annexure 'A' to Form VAT – XV**

Statement of particulars required to be furnished under sub-section (1) of section 70 of the  
Goa Value Added Tax Act, 2005 (Act 9 of 2005)

**PART – A**

1. Name of the dealer/person:
2. Address (Principal place of business):
3. Tax Identification No. under VAT Act:  
Registration No. under CST Act
4. Constitution of the dealer:
5. (a) Income Tax PAN No.:  
(b) Central Excise Registration No.:  
(c) Service Tax Registration No.:
6. Period under Audit:
7. Address of all branches and manufacturing units within the State:
8. Address of all branches and manufacturing units outside the State:
9. Nature of business — resale/manufacture/importer/exporter/works  
contractor/lessor/others (please specify):
10. Change in the nature of business (if any during the year):  
(the brief particulars of such change)
11. Changes in the constitution during the year:  
(the brief particulars of such change)
12. (a) Books of accounts maintained:  
(incase books of accounts are maintained in a Computer System,  
mention the books of accounts generated by such Computer System)  
(b) List of books of accounts examined:  
(c) Method of accounting followed and brief particulars of change, if any:  
(d) Method of valuation of stock and brief particulars of change, if any:
13. Classes of main goods dealt with by the dealer:
14. Particulars of main operating bank accounts  
name of Bank Branch Account No.:

PART – B

WITHIN STATE SALES

15. GROSS TURNOVER OF SALE AS PER BOOKS OF ACCOUNTS:

Particulars	Sales (Rs.)
(a) Gross sales	
Add:	
(b) Goods returned debited to accounts	
(c) Excise collection (if separately not credited to sales account)	
(d) Sales of capital goods	
(e) Other sales	
(f) Other adjustment (if any), specify	
Total (a to f)	

Less:	
(g) Tax (VAT/CST)	
(h) Goods returned in the prescribed manner within the prescribed time	
(i) Labour charges incase of works contract (if included in (a) above):	
(j) Other adjustments (if any), specify:	
<b>GROSS TOTAL TURNOVER UNDER THE ACT</b>	
Less:	
(k) Turnover of exempted goods within the State	
(l) Sales on which no tax is leviable (SEZ etc.):	
(m) Turnover of export/import or in the course of export/import outside the country covered by section 5(1), 5(2) and 5(3) of the Central Sales Tax Act, 1956:	
(n) Interstates sales:	
(o) Value of Interstate branch transfers/consignment transfers:	
(p) Other deduction (if any, please specify):	
(q) <b>BALANCE TURNOVER</b>	

16. A. DETERMINATION OF OUTPUT TAX SALES:		
RATE OF TAX	TURNOVER	OUTPUT TAX
1%		
4%		
12.5%		
20%		
Others		
TOTAL		

\*Note: (Total taxable turnover to match with total turnover of sales as per 15q.

16B. TOTAL TAX COLLECTED IN THE YEAR:

(a) Under the Goa Value Added Tax Act:

(b) Under Central Sales Tax Act:

17. DETERMINATION OF INPUT TAX CREDIT

17 A. ON CAPITAL GOODS						
Rate	Purchases	Input tax for the year	B/F from the previous year	Reverse tax (if any)	C/F to next year	Admissible input tax credit for the year
	TOTAL*					

17 B. ON OTHER GOODS

Rate of tax	Purchases	Input tax	Reverse tax	Balance input tax
	TOTAL*			

\*Note: Total of turnover under column 17 A + 17 B to match with 17 C.

17C. ADMISSIBLE INPUT TAX CREDIT FOR THE YEAR	
(i) On capital goods for the year (as per 17A. above):	
(ii) <b>On other goods:</b>	
(a) Brought forward from previous year:	
(b) For the year as per 17B. above:	
<b>TOTAL</b>	
<b>Less:</b> No credit since sales are exempted	
Deduction on account of interstate branch transfer/consignment transfer etc. (upto 4%)	
<b>NET INPUT TAX CREDIT AVAILABLE FOR THE YEAR</b>	

18. TAX LIABILITY

Output tax for the year (Total as per 16A above)	
Less: Input tax credit for the year (as per 17C above).	
Less: 75% under the Net Present Value Compulsory Payment Scheme 2005	
<b>EXCESS OF ITC/BALANCE OF TAX PAYABLE</b>	
Add: Interest payable under section 55 of the Act for delayed payment of tax.	
<b>Total Tax payable</b>	

Tax paid on	
.....	.....
.....	.....
Excess of ITC/Balance of Tax payable	

## 19. TURNOVER DISCLOSED IN RETURN AND TAX PAID

Sr. No.	Particulars	Return column reference	Q.1	Q. 2	Q. 3	Q4	Total
1.	Total sales						
2.	Total deduction						
3.	Balance taxable turnover						
4.	Total output tax						
5.	Total input tax credit availed						
6.	75% deduction under Net Present Value Compulsory Payment Scheme, 2005						
7.	Balance Tax Payable						
8.	Amount of tax paid during the period						

20. Give reconciliation/reason for difference, if any, in taxable sales, tax liability and input tax credit as per books and as disclosed in return.

**21. Whether there is delay in payment of tax, if yes, please give particulars as under:**

Sr. No.	Period for which due	Due date	Date of payment	Amount	Delay	Interest payable

**22. Whether there is delay in returns: If yes, please give particulars as under:**

[illegible]



**23. Whether the dealer has deducted tax at source and paid the same to the credit of State Government in accordance with the provisions of Act and Rules.**

Total Tax deducted: .....

Total Tax deposited: .....

(if there is delay in deposit of tax so deducted, please give particulars as under)

Period	Amount of Tax deducted	Due date for Payment	Date of payment	Delay	Amount paid.

**24. Give details of sales effected as commission agent, in the following proforma:**

Name of principal and address	TIN No. (if any)	Total Sales during the year	Output tax, if any VAT/CST

**25. Whether the sales of any taxable goods is claimed exempt under the Goa Value Added Tax Act/Rules, if yes, give details of such sales:**

Sr. No.	Invoice No.	Date	Name of Party to whom sold	TIN (if any)	Amount of bill	Reason

**26. Statement of sales alongwith respective declaration in Form VAT XXX & Form VAT XXXIII.**

**26. (a) Whether any sales claimed as taxable under Entry (53) of Schedule 'B' (Industrial inputs and packing materials) are supported with declaration in Form VAT XXXIII. If not give detail.**

**Sales (Wanting Form VAT XXXIII)**

Sr. No.	Invoice No.	Date	Name of Party	Amount (Rs.)

**26. (b) Whether any sales claimed as taxable under Entry (23) of Schedule 'B' (Capital Goods) are supported with declaration in Form VAT XXX. If not, give details.**

**Sales (Wanting Form VAT XXX)**

Sr. No.	Invoice No.	Date	Name of Party	Amount (Rs.)

**PART C**  
**EXPORT SALES**

27. (a) Total export sales [total to match sales in column 15(m)] .....

(b) Whether all declarations for export (Form H) are available on record. If not, give details.

Sr. No.	Invoice No.	Date	Name of Party	Amount (Rs.)

**PART D**  
**INTERSTATE SALES**

28. **TURNOVER OF INTERSTATE SALES ETC. (As per Books)**

Particulars	
a. Total Inter-State Taxable Sales.	
b. Total Inter-State Branch/consignment transfer.	
c. Total Inter-State Sales exempt u/s 8(5) of the CST Act.	
d. Total Inter-State Sales exempt u/s 6(2) of the CST Act.	
e. Central Sales Tax payable.	

29. Details of taxable sales shown in return.

Particulars	Taxable Sales	Tax Payable	Tax paid
<b>Quarter – I</b>			
<b>Quarter – II</b>			
<b>Quarter – III</b>			
<b>Quarter – IV</b>			
<b>Total</b>			

30. Give reconciliation of difference, if any in taxable sales as per books and as per return.

31. Whether there is delay in payment of tax. If yes, give particulars as under:

Sr. No.	Date of Sale	Amount payable	Due Date	Date of payment	Delay

**32. Whether there is delay in filing of return. If yes, give particulars as under:**

Sr. No.	Particulars	Due Date for filing return	Date when filed	Delay

**33. Whether Inter-State sales claimed as liable to tax U/s 8(1) of CST Act, are supported with declaration in Form C/D. If not give details:**

**SALES** (Wanting Form C/D)

Sr. No.	Invoice No.	Date	Name of Party	Amount Rs.

**34. Whether Inter-State sales claimed as exempt under section 6(2) of CST Act, are supported with necessary declaration, If not, give details:—**

**SALES** (Wanting Form C/D)

Sr. No.	Invoice No.	Date	Name of Party	Amount Rs.

**SALES** (Wanting Form E-I, E-II)

Sr. No.	Invoice No.	Date	Name of Party	Amount Rs.

**35. Whether claims of all Inter-State branch transfer/ consignment transfers U/s 6A of CST Act are supported with declaration in Form 'F', if not, give details:—**

Sr. No.	Invoice No.	Date	Name of Party	Amount Rs.

**36. Whether Inter-State sales claimed as exempt under section 8(5) of CST Act, are supported with declaration in Form C/D, If not, give details:**

**SALES** (Wanting Form C/D)

Sr. No.	Invoice No.	Date	Name of Party	Amount Rs.

**37. INPUT TAX ADJUSTMENTS INFORMATION (In case Input Tax Credit is more than Output Tax)**

<b>Balance of Credit as per 18 above</b>		
<b>Less: Adjustments</b> <b>1. Against any dues under the Goa Value Added Tax Act, 2005</b>		
<b>Period</b>	<b>Amount</b>	
<b>2. Against any dues under Central Sales Tax Act, 1956</b>		
<b>Period</b>	<b>Amount</b>	
<b>3. Against any dues under the Goa Sales Tax Act, 1964</b>		
<b>Period</b>	<b>Amount</b>	
<b>4. Against any dues under Goa Tax on Entry of Goods Act, 2000.</b>		
<b>Period</b>	<b>Amount</b>	

5. <b>Cash refund claimed/granted on account of export sales</b>	
<b>Period</b>	<b>Amount</b>
<b>Balance Input Tax Credit on other goods carried forward to next year</b>	

**38. INFORMATION ABOUT SALES TAX INCENTIVES EXEMPTION/NPV DEFERMENT (if applicable)**

(i) Name of the agency (Directorate of Industries/SIA) which issued the registration certificate/Acknowledgment to the industry.	
(ii) Registration Certificate/Acknowledgment No. and date of issue	
(iii) Period of Entitlement of Sales Tax incentives as per Goa VAT Act, 2005 read with Notification No. .... dated ..... and No. .... dated ..... No. .... dated.....	From .....(DD/MM/YYYY)  To ..... (DD/MM/YYYY)
(iv) Whether the benefit is being claimed as SSI/MSI/LSI	

I certify that above particulars are true and correct to best of my knowledge and belief.

I certify that above particulars are verified by me from books of account and same are true and correct.

For .....

For .....

(Name of the dealer/person)

CHARTERED ACCOUNTANT  
(Name)

(Signature) .....

(Proprietor/Partner)

Name .....

Membership No. ....

Address: .....

Designation .....

.....  
.....

Place: .....

Place: .....

Date: .....

Date: .....

By order and in the name of the Governor of Goa.

*Shrikant M. Polle*, Under Secretary (Fin-Exp.).

Porvorim, 3rd August, 2006.